

## Potential Entrepreneurs: Gear-up for Start-up

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### 1. Introduction

Word entrepreneur was first evolved in the country France as 'entreprendre' in the thirteenth century approximately 1240 AD. At that time the meaning of entreprendre was to understand a person who has courage to initiate or to innate or to undertake. That means to do something (implying to something new). Among many, if something new (or some new work/job) has to be done, then (at that moment of time) folk used to be afraid of any unseen danger. If someone used to say, that I will do this job, then he is used to be known as an entrepreneur.

In between the years 1200 AD to 1300 AD, France was the centre of vibrant cultural production along with a good number of poetry works and even opening of many universities also took place at that time only. Resulting actual requirement of the term; entreprendre made its place in the French dictionary. But the actual hype of the term entreprendre was made only after industrial revolution after 1723 AD. By that time entreprendre was very much involved within business and trading world.

In the year 1730 AD, Richard Cantillon connected this term in academia ascribed to a definition which added a risk component to the connotation. Then after it meant as someone who undertakes a business venture with no guarantee of profits i.e. by that time, terms like undertake, business and risk was essence to the definition of entreprendre.

In the year 1828 term comes to the English dictionary (from French) as 'Entrepreneur' with nearly same meaning and later term entrepreneurship was introduced (again from French) as an activity of entrepreneur.

In the last two century, this term had changed slightly with its meaning but after the era of knowledge management, i.e. year 2000 AD onwards, we had seen new realm of entrepreneur (and entrepreneurship) as a revolution not only in the business world but also in social front.

### 2. Being Entrepreneur – Not a set of Rules

Who is an entrepreneur? First thing as very obvious; entrepreneurs are human being. In the definition by if and only if (iff) it is important to understand that no animal or bird can become entrepreneur. Therefore it becomes crucial for us to understand about human being. Human beings are not simple like animals (or birds). They have basic two qualities, a) they are unique and b) they are critical.

- a) **Unique** means they are different from one another. Different in nature and there is no measuring scale available which can measure this uniqueness. Although animals may