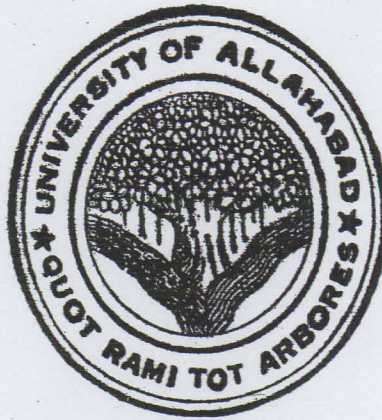


UNIVERSITY OF ALLAHABAD



Doctor of Philosophy in Commerce

Enrollment No. 02 AU/361.

This is to certify that Vejay Kumar Arora
has been admitted to the degree of Doctor of Philosophy
in Commerce in this University at the Convocation
of 2005

University of Allahabad:

The 12th Oct, 2006.

The 14th May, 2012.

Asing

Vice-Chancellor.